

OFFICE OF GALENA AND CHICAGO UNION R.R. Co., }
CHICAGO, JULY 13, 1855. }

SIR:—

As the publication of our last Annual Report has been delayed longer than was anticipated, I give you the following statement of operations since May 1st, 1855, with estimates to August 1st, 1855:—

Surplus earnings, per report,	- - - -	\$315,754.48
Earnings for May, 1855, (corrected)	- - - -	214,106.20
do. for June, " (approximate)	- - - -	225,000.00
do. for July, " (estimated)	- - - -	150,000.00
		<hr/>
		\$904,860.68
Less operating expenses, for May,	- \$70,546.68	
" " " for June and July,	150,000.00	
Interest on Bonds, due August 1st, 1855,	66,395.00	286.941.68
		<hr/>
		\$617,919.00
The 5 per cent. dividend, which has been declared payable August 1st, 1855, cannot exceed	- - -	225,000.00
		<hr/>
Probable surplus, after dividend,	- - - -	\$392,919.00

Dividends will be remitted, at owner's risk, by drafts on New York, less exchange, if requested.

Yours, &c.,

W. M. LARRABEE, *Sec'y.*